

Tejas Networks Limited  
Consolidated Unaudited Balance Sheet

Rs in crore

Particulars	Note No.	As at June 30, 2017	As at June 30, 2016
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	27.27	28.37
(b) Other Intangible assets	3	50.14	53.94
(c) Intangible assets under development		31.38	60.27
(d) Financial Assets			
(i) Investments	4	-	-
(ii) Trade receivables	5	24.79	6.49
(iii) Bank balances	6	15.31	26.49
(iv) Other financial asset	7	4.96	4.38
(e) Income tax assets (net)	8	23.05	18.17
(f) Other non-current assets	9	0.70	0.27
<b>Total Non - Current Assets</b>		<b>177.60</b>	<b>198.38</b>
<b>Current Assets</b>			
(a) Inventories	10	184.99	231.38
(b) Financial Assets			
(i) Trade receivables	5	456.61	296.17
(ii) Cash and cash equivalents	6	200.40	7.73
(iii) Bank balances other than (ii) above	6	89.12	20.51
(iv) Loans	11	11.43	0.92
(v) Other financial asset	7	4.70	1.03
(c) Other current assets	9	27.00	41.72
<b>Total Current Assets</b>		<b>974.25</b>	<b>599.46</b>
<b>Total Assets</b>		<b>1,151.85</b>	<b>797.84</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	12	89.55	56.89
(b) Other Equity	13	865.17	268.33
<b>Total Equity</b>		<b>954.72</b>	<b>325.22</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	14	2.27	4.12
(b) Provisions	15	2.95	2.81
(c) Deferred tax liabilities (Net)			
<b>Total Non - Current Liabilities</b>		<b>5.22</b>	<b>6.93</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	11.95	282.65
(ii) Trade payables	17	157.35	138.66
(iii) Other financial liabilities	18	1.45	26.55
(b) Provisions	15	4.46	2.11
(c) Current Tax Liabilities (Net)	8	0.19	0.18
(d) Other current liabilities	19	16.51	15.54
<b>Total Current Liabilities</b>		<b>191.91</b>	<b>465.69</b>
<b>Total Equity and Liabilities</b>		<b>1,151.85</b>	<b>797.84</b>

Tejas Networks Limited  
Consolidated Unaudited Statement of Profit and Loss

Rs. in crore

Particulars	Note No.	For period ended June 30, 2017	For period ended June 30, 2016
<b>Continuing Operations</b>			
I Revenue from operations	20	219.31	147.23
II Other Income	21	4.50	2.69
<b>III Total Revenue (I + II)</b>		<b>223.81</b>	<b>149.92</b>
<b>IV EXPENSES</b>			
(a) Cost of materials consumed	22	108.30	74.33
(b) Excise Duty		17.64	9.54
(c) Employee benefit expense	23	22.78	17.34
(d) Finance costs	24	6.82	12.45
(e) Depreciation and amortisation expense	2 & 3	16.86	14.62
(f) Other expenses	25	25.60	23.40
<b>Total Expenses (IV)</b>		<b>198.00</b>	<b>151.68</b>
<b>V Profit/(loss) before exceptional items and tax (III - IV)</b>		<b>25.81</b>	<b>(1.76)</b>
<b>VI Exceptional Items</b>		-	-
<b>VII Profit/(loss) before tax (V - VI)</b>		<b>25.81</b>	<b>(1.76)</b>
<b>VIII Tax Expense</b>			
(1) Current tax		5.37	-
(2) Deferred tax		-	-
<b>Total tax expense (VIII)</b>		<b>5.37</b>	-
<b>IX Profit/(loss) after tax from continuing operations (VII - VIII)</b>		<b>20.44</b>	<b>(1.76)</b>
<b>X Other comprehensive income</b>			
<b>A (i) Items that will not be recycled to profit or loss</b>			
(a) Remeasurements of the defined benefit liabilities / (asset)		(0.38)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>B (i) Items that may be reclassified to profit or loss</b>			
(a) Exchange differences in translating the financial statements of foreign operations		0.03	0.01
<b>XI Total comprehensive income for the period (IX + X)</b>		<b>20.09</b>	<b>(1.75)</b>
<b>XII Earnings per equity share (for continuing operation):</b>			
(1) Basic		2.78	(0.31)
(2) Diluted		2.65	(0.31)

Tejas Networks Limited  
Consolidated Unaudited Cash Flow Statement

CASH FLOW STATEMENT - INDIRECT METHOD

Rs. in crore

Particulars		Period ended June 30, 2017	Period ended June 30, 2016
<b>Cash flows from operating activities</b>			
	Profit before tax for the period	25.81	(1.76)
	Adjustments for:		
	Depreciation and amortisation of non-current assets	16.86	14.62
	Provision for doubtful debts	(0.10)	2.26
	Interest Income	(1.75)	(0.87)
	Finance costs recognised in profit or loss	6.82	12.45
	Unrealised Exchange Difference on translation of foreign currency - cash & cash equivalents	-	(0.06)
	Exchange Difference (Net)	(0.54)	(0.74)
	Expense recognised in respect of equity-settled share-based payments	1.74	1.83
		48.84	27.73
	Movements in working capital:		
	(Increase)/decrease in inventories	(3.27)	0.30
	Increase in trade and other receivables	(89.74)	69.83
	(Increase)/decrease in other assets	6.94	6.62
	Decrease in trade and other payables	22.49	(62.42)
	Increase/(decrease) in provisions	0.67	0.41
	(Decrease)/increase in other liabilities	3.98	3.55
	Cash generated from operations	(10.09)	46.02
	Income taxes paid	(5.63)	(0.51)
	<b>Net cash generated by operating activities</b>	<b>(15.72)</b>	<b>45.51</b>
<b>Cash flows from investing activities</b>			
	Interest received	0.90	0.04
	Payments for property, plant and equipment	(14.95)	(11.12)
	Placed in bank deposits not considered as cash and cash equivalents	34.74	(1.74)
	<b>Net cash (used in)/generated by investing activities</b>	<b>20.69</b>	<b>(12.82)</b>
<b>Cash flows from financing activities</b>			
	Proceeds from issue of equity instruments of the Company	436.78	0.69
	Proceeds from movement in other equity	(0.38)	(0.62)
	Proceeds from borrowings	(264.98)	(61.51)
	Interest paid	(7.04)	(12.88)
	<b>Net cash used in financing activities</b>	<b>164.38</b>	<b>(74.32)</b>
	<b>Net increase in cash and cash equivalents</b>	<b>169.35</b>	<b>(41.63)</b>
	Cash and cash equivalents at the beginning of the period	31.05	49.3
	Effects of exchange rate changes on the balance of cash held in foreign currencies	-	0.06
	<b>Cash and cash equivalents at the end of the period</b>	<b>200.40</b>	<b>7.73</b>

**Note No. 2 : Tangible Assets**

Following are the changes in the carrying value of property, plant and equipment for the three months ended June 30, 2017:

Rs. in crore

Particulars	Laboratory Equipment	Networking Equipment	Electrical Installation	Furniture and Fixtures	Office Equipment	Computing Equipment	Vehicles	R&D Cards	Servers	Total
<b>Gross carrying value as of April 1, 2017</b>	<b>24.77</b>	<b>0.93</b>	<b>9.08</b>	<b>7.67</b>	<b>1.44</b>	<b>7.25</b>	<b>0.09</b>	<b>19.47</b>	<b>1.92</b>	<b>72.62</b>
Additions	0.22	0.08	0.04	0.21	0.16	0.71	-	-	0.01	1.43
Deletions	-	-	-	-	-	-	-	-	-	-
<b>Gross carrying value as of June 30, 2017</b>	<b>24.99</b>	<b>1.01</b>	<b>9.12</b>	<b>7.88</b>	<b>1.60</b>	<b>7.96</b>	<b>0.09</b>	<b>19.47</b>	<b>1.93</b>	<b>74.05</b>
<b>Accumulated depreciation as of April 1,2017</b>	<b>(14.77)</b>	<b>(0.66)</b>	<b>(4.05)</b>	<b>(4.35)</b>	<b>(1.16)</b>	<b>(5.81)</b>	<b>(0.06)</b>	<b>(12.38)</b>	<b>(1.37)</b>	<b>(44.61)</b>
Depreciation	(0.31)	(0.03)	(0.19)	(0.14)	(0.04)	(0.21)	-	(1.21)	(0.04)	(2.17)
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-
<b>Accumulated depreciation as of June 30 ,2017</b>	<b>(15.08)</b>	<b>(0.69)</b>	<b>(4.24)</b>	<b>(4.49)</b>	<b>(1.20)</b>	<b>(6.02)</b>	<b>(0.06)</b>	<b>(13.59)</b>	<b>(1.41)</b>	<b>(46.78)</b>
<b>Carrying value as of June 30, 2017</b>	<b>9.91</b>	<b>0.32</b>	<b>4.88</b>	<b>3.39</b>	<b>0.40</b>	<b>1.94</b>	<b>0.03</b>	<b>5.88</b>	<b>0.52</b>	<b>27.27</b>

Following are the changes in the carrying value of property, plant and equipment for the three months ended June 30, 2016:

Rs. in crore

Particulars	Laboratory Equipment	Networking Equipment	Electrical Installation	Furniture and Fixtures	Office Equipment	Computing Equipment	Vehicles	R&D Cards	Servers	Total
<b>Gross carrying value as of April 1, 2016</b>	<b>19.97</b>	<b>0.85</b>	<b>8.12</b>	<b>7.08</b>	<b>1.26</b>	<b>6.23</b>	<b>0.09</b>	<b>19.47</b>	<b>1.43</b>	<b>64.50</b>
Additions	0.80	0.03	-	-	-	0.13	-	-	0.25	1.21
Deletions	-	-	-	-	-	-	-	-	-	-
<b>Gross carrying value as of June 30, 2016</b>	<b>20.77</b>	<b>0.88</b>	<b>8.12</b>	<b>7.08</b>	<b>1.26</b>	<b>6.36</b>	<b>0.09</b>	<b>19.47</b>	<b>1.68</b>	<b>65.71</b>
<b>Accumulated amortisation as of April 1,2016</b>	<b>(13.63)</b>	<b>(0.54)</b>	<b>(3.25)</b>	<b>(2.95)</b>	<b>(1.02)</b>	<b>(5.18)</b>	<b>(0.05)</b>	<b>(7.52)</b>	<b>(1.26)</b>	<b>(35.40)</b>
Amortisation expenses	(0.21)	(0.03)	(0.17)	(0.15)	(0.02)	(0.13)	-	(1.21)	(0.02)	(1.94)
Deletions	-	-	-	-	-	-	-	-	-	-
<b>Accumulated amortisation as of June 30,2016</b>	<b>(13.84)</b>	<b>(0.57)</b>	<b>(3.42)</b>	<b>(3.10)</b>	<b>(1.04)</b>	<b>(5.31)</b>	<b>(0.05)</b>	<b>(8.73)</b>	<b>(1.28)</b>	<b>(37.34)</b>
<b>Carrying value as of June 30, 2016</b>	<b>6.93</b>	<b>0.31</b>	<b>4.70</b>	<b>3.98</b>	<b>0.22</b>	<b>1.05</b>	<b>0.04</b>	<b>10.74</b>	<b>0.40</b>	<b>28.37</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 3 : Other Intangible Assests

Following are the changes in the carrying value of acquired intangible assets for the three months ended June 30, 2017:

Rs. in crore

Particulars	Computer Software	Development Expenditure	Total
<b>Gross carrying value as of April 1, 2017</b>	<b>10.95</b>	<b>326.77</b>	<b>337.72</b>
Additions	0.73	-	0.73
Deletions	-	-	-
<b>Gross carrying value as of June 30, 2017</b>	<b>11.68</b>	<b>326.77</b>	<b>338.45</b>
<b>Accumulated amortisation as of April 1,2017</b>	<b>(9.21)</b>	<b>(264.41)</b>	<b>(273.62)</b>
Amortisation expenses	(0.78)	(13.91)	(14.69)
Deletions	-	-	-
<b>Accumulated amortisation as of June 30,2017</b>	<b>(9.99)</b>	<b>(278.32)</b>	<b>(288.31)</b>
<b>Carrying value as of June 30, 2017</b>	<b>1.69</b>	<b>48.45</b>	<b>50.14</b>

Following are the changes in the carrying value of acquired intangible assets for the three months ended June 30, 2016:

Rs. in crore

Particulars	Computer Software	Development Expenditure	Total
<b>Gross carrying value as of April 1, 2016</b>	<b>7.65</b>	<b>283.96</b>	<b>291.61</b>
Additions	1.43	-	1.43
Deletions	-	-	-
<b>Gross carrying value as of June 30, 2016</b>	<b>9.08</b>	<b>283.96</b>	<b>293.04</b>
<b>Accumulated amortisation as of April 1,2016</b>	<b>(7.15)</b>	<b>(219.27)</b>	<b>(226.42)</b>
Amortisation expenses	(0.30)	(12.38)	(12.68)
Deletions	-	-	-
<b>Accumulated amortisation as of June 30,2016</b>	<b>(7.45)</b>	<b>(231.65)</b>	<b>(239.10)</b>
<b>Carrying value as of June 30, 2016</b>	<b>1.63</b>	<b>52.31</b>	<b>53.94</b>

Tejas Networks Limited  
Notes to the consolidated unaudited financial statements for

Note No. 4 - Investment

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<i>Equity instruments of others</i>		
<i>Investment in ELCIA ESDM Cluster (No. of shares 1100)*</i>	-	-
<b><i>Total Equity instruments of others</i></b>	-	-

\* Amount invested in ELCIA ESDM Cluster 1100 shares at the rate to Rs. 10 with a total value of Rs. 11,000

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 5 : Trade receivables

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>Non Current</b>		
Unsecured, considered good	24.79	6.49
Less: Allowance for Credit Losses	-	-
<b>Total Non Current</b>	<b>24.79</b>	<b>6.49</b>
<b>Current</b>		
Trade receivables outstanding for a period of more than 6 months		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	47.38	47.56
(c) Doubtful	7.16	10.98
	54.54	58.54
Less: Provision for doubtful trade receivables	7.16	10.98
	47.38	47.56
Less: Allowance for Credit Losses		
Other Trade receivables		
Unsecured, considered good	409.23	248.61
Less: Allowance for Credit Losses		
<b>Total Current</b>	<b>456.61</b>	<b>296.17</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 6: Cash and Bank Balances

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>Non - Current Bank Balances</b>		
(a) Balances with banks		
(i) In deposit accounts	15.24	0.12
(ii) Balance held as margin money	0.07	26.37
<b>Total Non - Current Bank Balances</b>	<b>15.31</b>	<b>26.49</b>
<b>Current Cash and bank balances</b>		
(a) Cash in hand	-	-
(b) Balances with banks		
(i) In current accounts	14.84	2.65
(ii) In EEFC accounts	2.11	4.06
(iii) In deposit accounts	183.45	1.02
<b>Total Cash and cash equivalent (Current)</b>	<b>200.40</b>	<b>7.73</b>
<b>Other Bank Balances</b>		
In other deposit accounts	78.14	2.38
In earmarked deposit accounts - Balances held as margin money or security against borrowings, guarantees and other commitments	10.98	18.13
<b>Total Other Bank Balances</b>	<b>89.12</b>	<b>20.51</b>



**Tejas Networks Limited**

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

**Note No. 7 : Other Financial Assets**

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>Non-Current Financial Assets</b>		
Security Deposits	4.94	3.82
Interest Accrued but not due	0.02	0.56
<b>Total Non- Current Financial Assets</b>	<b>4.96</b>	<b>4.38</b>
<b>Current Financial Assets</b>		
Security Deposits	3.60	0.63
Interest Accrued but not due	1.10	0.40
<b>Total Current Financial Assets</b>	<b>4.70</b>	<b>1.03</b>

**Tejas Networks Limited**

**Notes to the consolidated unaudited financial statements for the period ended June 30,**

**Note No. 8: Current Tax and Deferred Tax**

**Income Tax Expense**

Rs. in crore

<b>Particulars</b>	<b>As At June 30, 2017</b>	<b>As At June 30, 2016</b>
Income Tax Assets	23.05	18.17
Current Income Tax Liabilities	0.19	0.18

**Tejas Networks Limited**

**Notes to the consolidated unaudited financial statements for the period ended June 30, 2017**

**Note No.9: Other Non-current and Current Assets**

Rs. in crore

<b>Particulars</b>	<b>As At June 30, 2017</b>	<b>As At June 30, 2016</b>
<b>Other Non - Current Assets</b>		
Prepaid Expenses	0.70	0.27
<b>Total Other Non-Current Assets</b>	<b>0.70</b>	<b>0.27</b>
<b>Other Current Asset</b>		
(a) Advances to suppliers	5.45	15.31
(b) Advances others	1.76	1.08
(c) Balances with government authorities (other than income taxes)		
(i) CENVAT credit receivable	9.32	4.33
(ii) VAT credit receivable	0.19	0.79
(iii) Service Tax credit receivable	0.42	3.80
	9.93	8.92
(d) Others		
Prepaid Expenses	3.18	3.76
KESDM Incentive Claimable	1.00	6.04
Patent Claimable	-	0.88
FPS Receivable	5.68	5.73
<b>Total Other Current Assets</b>	<b>27.00</b>	<b>41.72</b>
<b>Total Other Assets</b>	<b>27.70</b>	<b>41.99</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 10: Inventories

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
(a) Raw materials Components including assemblies and sub assemblies	184.99	231.12
(b) Goods in transit	-	0.26
<b>Total Inventories at the lower of cost and net realisable value</b>	<b>184.99</b>	<b>231.38</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 11: Loans

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>Non Current</b>	-	-
<b>Total Non Current</b>	-	-
<b>Current</b>		
Loans to Employees	11.43	0.92
<b>Total Current</b>	<b>11.43</b>	<b>0.92</b>
<b>Total Loans</b>	<b>11.43</b>	<b>0.92</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note - 12: Equity Share Capital

Equity Share Capital

Rs. in crore

Particulars	Number of Shares	Equity Share Capital
<b>Issued and Paid up Capital as at April 1, 2016</b>	9,59,78,151	66.52
Less: Treasury Shares	3,97,77,769	10.32
<b>Balance as at April 1, 2016</b>	5,62,00,382	56.20
Less: Treasury Shares		(0.69)
<b>Balance as at June 30, 2016</b>		56.89
<b>Balance as at April 1, 2016</b>	5,62,00,382	56.20
Changes in equity share capital during the year		
Issue of equity shares under employee share option plan	89,17,961	8.91
Issue of equity shares - private placement	56,15,068	5.62
<b>Balance as at March 31, 2017</b>	7,07,33,411	70.73
<b>Issued and Paid up Capital as at April 1, 2017</b>	7,07,33,411	70.73
Issue of equity shares under employee share option plan	13,04,719	1.31
Issue of equity shares from IPO	1,75,09,727	17.51
<b>Balance as at June 30, 2017</b>	8,95,47,857	89.55

## Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

## Note - 13 : Other Equity

Rs. in crore

Particulars	Securities premium reserve	Equity-settled employee benefits reserve	Transition Reserve	Retained earnings	Exchange differences on translating the financial statements of a foreign operation	Actuarial Loss/(Gain)	Share application money pending allotment	Total
Balance as at March 31, 2016 under previous GAAP	415.70	-	(12.17)	(121.64)	(0.07)	-	-	281.82
Adjustments for IND AS	(22.95)	10.03	-	(0.03)	-	-	-	(12.95)
<b>Balance as at April 1, 2016 as per IND AS</b>	<b>392.75</b>	<b>10.03</b>	<b>(12.17)</b>	<b>(121.67)</b>	<b>(0.07)</b>	-	-	<b>268.87</b>
<b>Balance as at April 1, 2016 as per IND AS</b>	<b>392.75</b>	<b>10.03</b>	<b>(12.17)</b>	<b>(121.67)</b>	<b>(0.07)</b>	-	-	<b>268.87</b>
Premium on issue of equity shares	-	-	-	-	-	-	-	-
Share issue costs	-	-	-	-	-	-	-	-
Employee benefit cost considered for the period	-	1.84	-	-	-	-	-	1.84
Profit for the period	-	-	-	(1.75)	-	-	-	(1.75)
Effect of foreign exchange rate variations during the year	-	-	-	-	(0.01)	-	-	(0.01)
Adjustment for trust	(0.62)	-	-	-	-	-	-	(0.62)
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	-	-	-	-
<b>Balance as at June 30, 2016 as per IND AS</b>	<b>392.13</b>	<b>11.87</b>	<b>(12.17)</b>	<b>(123.42)</b>	<b>(0.08)</b>	-	-	<b>268.33</b>
<b>Balance as at April 1, 2016 as per IND AS</b>	<b>392.75</b>	<b>10.03</b>	<b>(12.17)</b>	<b>(121.67)</b>	<b>(0.07)</b>	-	-	<b>268.87</b>
Premium on issue of equity shares	98.43	-	-	-	-	-	-	98.43
Share issue costs	(2.34)	-	-	-	-	-	-	(2.34)
Employee benefit cost considered for the period	-	7.84	-	-	-	-	-	7.84
Transfer from ESOP to Securities Premium on exercise of options	3.49	(3.49)	-	-	-	-	-	-
Profit for the period	-	-	-	52.49	-	-	-	52.49
Effect of foreign exchange rate variations during the year	-	-	-	-	(0.28)	-	-	(0.28)
Reversal for trust	-	-	-	0.03	-	-	-	0.03
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	-	0.41	-	0.41
<b>Balance as at March 31, 2017 as per IND AS</b>	<b>492.33</b>	<b>14.38</b>	<b>(12.17)</b>	<b>(69.15)</b>	<b>(0.35)</b>	<b>0.41</b>	-	<b>425.45</b>

## Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

## Note - 13 : Other Equity

Rs. in crore

Particulars	Securities premium reserve	Equity-settled employee benefits reserve	Transition Reserve	Retained earnings	Exchange differences on translating the financial statements of a foreign operation	Actuarial Loss/(Gain)	Share application money pending allotment	Total
<b>Balance as at March 31, 2017 as per IND AS</b>	<b>492.33</b>	<b>14.38</b>	<b>(12.17)</b>	<b>(69.15)</b>	<b>(0.35)</b>	<b>0.41</b>	-	<b>425.45</b>
Premium on issue of equity shares	439.67	-	-	-	-	-	-	439.67
IPO expenses	(21.70)	-	-	-	-	-	-	(21.70)
Share issue costs	-	-	-	-	-	-	-	-
Employee benefit cost considered for the period	-	1.73	-	-	-	-	-	1.73
Transfer from ESOP to Securities Premium on exercise of options	3.00	(3.00)	-	-	-	-	-	-
Profit for the period	-	-	-	20.43	-	-	-	20.43
Effect of foreign exchange rate variations during the period	-	-	-	-	(0.03)	-	-	(0.03)
Share application money pending allotment	-	-	-	-	-	-	-	-
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	-	(0.38)	-	(0.38)
<b>Balance as at June 30, 2017 as per IND AS</b>	<b>913.30</b>	<b>13.11</b>	<b>(12.17)</b>	<b>(48.72)</b>	<b>(0.38)</b>	<b>0.03</b>	-	<b>865.17</b>



Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 14: Non Current Borrowings

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>Measured at amortised cost</b>		
<b>A. Secured Borrowings:</b>		
(a) Loans against Fixed Deposits (Secured against fixed deposit maintained with the Bank, at an interest rate of 8.85% and repayable on 10th March, 2018).	-	25.00
<i>Less: Current maturities of long term debt</i>	-	(25.00)
<b>Total Secured Borrowings</b>	-	-
<b>B. Unsecured Borrowings - at amortised Cost</b>		
(a) Other Loans		
<i>Unsecured Financial support under Technology Development &amp; Demonstration Programme (TDDP) of DSIR</i>	3.27	5.12
<i>Less: Current maturities of long term debt</i>	(1.00)	(1.00)
<b>Total Unsecured Borrowings</b>	2.27	4.12
<b>Total Borrowings</b>	<b>2.27</b>	<b>4.12</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 15: Provisions

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>Non Current Provisions</b>		
(a) Provision for employee benefits		
(1) Provision for compensated absences	0.90	0.86
(2) Provision for gratuity	0.16	-
(b) Other Provisions		
Warranty	1.89	1.95
<b>Total Non Current Provisions</b>	<b>2.95</b>	<b>2.81</b>
<b>Current Provisions</b>		
(a) Provision for employee benefits		
(1) Provision for compensated absences	0.16	0.19
(2) Provision for gratuity	0.53	0.09
(b) Other Provisions		
Warranty	3.77	1.83
<b>Total Current Provisions</b>	<b>4.46</b>	<b>2.11</b>
<b>Total Provisions</b>	<b>7.41</b>	<b>4.92</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 16: Current Borrowings

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
<b>A Secured Borrowings</b>		
(1) From Banks		
Cash Credit	-	71.26
Packing credit	-	23.20
Buyers credit	-	28.82
Bills Discounting	11.95	122.14
Loan against FD	-	5.95
(2) From Foreign Banks	-	31.46
(3) From Others	-	(0.18)
<b>B Unsecured Borrowings</b>	-	-
<b>Total Current Borrowings</b>	<b>11.95</b>	<b>282.65</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 17: Trade Payables

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
Trade payable for goods & services	125.20	119.76
Trade payable for salaries and wages	10.61	14.18
Acceptances	21.54	4.72
<b>Total trade payables</b>	<b>157.35</b>	<b>138.66</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 18: Other Financial Liabilities

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
(a) Current maturities of long-term debt	1.00	26.00
(b) Interest accrued but not due on borrowings	0.27	0.15
(c) Payable on foreign currency forwards (net)	-	0.05
(d) Other liabilities	0.18	0.35
<b>Total Other Financial Liabilities</b>	<b>1.45</b>	<b>26.55</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

Note No. 19: Other Current Liabilities

Rs. in crore

Particulars	As At June 30, 2017	As At June 30, 2016
a. Advances received from customers	0.66	0.84
b. Deferred Revenue		
- Other Deferred Revenues	2.65	11.80
c. Statutory dues	4.06	2.90
d. Others	9.14	-
<b>Total Other Current Liabilities</b>	<b>16.51</b>	<b>15.54</b>

**Tejas Networks Limited**

**Notes to the consolidated unaudited financial statements for the period ended June 30, 2017**

**Note No. 20: Revenue from Operations**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Revenue from sale of goods		
Manufactured goods - Optical and Data Networking products including multiplexers	207.53	133.02
Component sales	1.56	4.60
	209.09	137.62
Revenue from rendering of services		
Installation & commissioning	2.97	1.20
Annual maintenance	5.80	6.27
Other service	1.16	0.99
	9.93	8.46
Other operating income		
Export incentives	0.29	1.15
	0.29	1.15
<b>Total Revenue from Operations</b>	<b>219.31</b>	<b>147.23</b>

**Note No. 21: Other Income**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Interest income from bank on deposits	1.75	0.87
Interest on Unwinding	1.15	0.39
Net gain on foreign currency transactions and translation (other than considered as finance cost)	1.48	-
Other non-operating income		
Miscellaneous income	0.12	1.43
<b>Total Other Income</b>	<b>4.50</b>	<b>2.69</b>

Tejas Networks Limited

Notes to the consolidated unaudited financial statements for the period ended June 30, 2017

**Note No. 22: Cost of Material Consumed**

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Opening stock	181.72	230.89
Add: Purchases	111.57	74.56
Less: Closing stock	184.99	231.12
<b>Cost of material consumed</b>	<b>108.30</b>	<b>74.33</b>

**Note No. 23: Employee Benefit Expenses**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Salaries and wages, including bonus	30.63	21.97
Contribution to provident and other funds	1.47	1.04
Share based payment transactions expenses	-	-
Equity-settled share-based payments	1.75	1.83
Cash-settled share-based payments	-	-
Staff welfare expenses	1.17	0.81
Capitalised during the year	(12.24)	(8.31)
<b>Total Employee Benefit Expenses</b>	<b>22.78</b>	<b>17.34</b>

**Note No. 24: Finance Cost**

Rs. in crore

Particulars	For period ended June 30, 2017	For period ended June 30, 2016
Interest expense		
(i) Borrowings	5.82	8.05
(ii) Delayed payment of taxes	0.09	0.02
(iii) Unwinding	0.22	0.26
Exchange differences regarded as an adjustment to borrowing costs	(0.28)	1.62
Other borrowing cost	0.97	2.50
<b>Total Finance Cost</b>	<b>6.82</b>	<b>12.45</b>



**Tejas Networks Limited****Notes to the consolidated unaudited financial statements for the period ended June 30, 2017****Note No -25 Other Expenses**

Rs. in crore

<b>Particulars</b>	<b>For period ended June 30, 2017</b>	<b>For period ended June 30, 2016</b>
Installation & Commissioning Expenses	4.46	1.75
Other Processing Charges	0.62	1.44
Power and fuel	1.13	0.90
Housekeeping & Security	0.67	0.48
Rent including lease rentals	1.95	1.86
Repairs and maintenance - Machinery	0.14	0.06
Repairs and maintenance - Others	1.72	1.25
Insurance	0.21	0.13
Rates and taxes	0.39	0.30
Communication	0.36	0.31
Royalty	-	0.01
Travelling and conveyance	3.18	1.64
Printing and stationery	0.08	0.09
Freight and forwarding	(0.56)	1.81
Sales Expenses	4.72	1.51
Sales commission	3.81	2.06
Business promotion	0.15	0.03
Director Sitting Fees	0.05	0.03
Legal and professional	2.41	1.77
Auditors remuneration and out-of-pocket expenses		
As Auditors	0.14	0.08
Auditors out-of-pocket expenses	0.01	0.01
Net loss on foreign currency transactions and translation (other than considered as finance cost)	-	1.63
Provision for doubtful trade and other receivables	(0.10)	2.26
Provision for warranty	0.29	0.50
Miscellaneous expenses	0.30	1.65
Capitalised during the year	(0.53)	(0.16)
<b>Total Other Expenses</b>	<b>25.60</b>	<b>23.40</b>